

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.458538 per \$100 valuation has been proposed by the governing body of City of Spearman.

PROPOSED TAX RATE	\$0.458538 per \$100
NO-NEW-REVENUE TAX RATE	\$0.458538 per \$100
VOTER-APPROVAL TAX RATE	\$0.501041 per \$100

The no-new-revenue tax rate is the tax rate for the 2026 tax year that will raise the same amount of property tax revenue for City of Spearman from the same properties in both the 2025 tax year and the 2026 tax year.

The voter-approval rate is the highest tax rate that City of Spearman may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that City of Spearman is not proposing to increase property taxes for the 2026 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON September 1, 2026 AT 7:00 PM AT City of Spearman Council Room, 30 SW Court, Spearman, Tx 79081.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, City of Spearman is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City of Spearman Council of City of Spearman at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED
AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal:	Grace Pshigoda	Roger Buchanan
	Don Schroeder	Brian Gillispie
	Frank Salgado	

AGAINST the proposal:

PRESENT and not voting:

ABSENT:

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Spearman last year to the taxes proposed to be imposed on the average residence homestead by City of Spearman this year.

	2025	2026	Change
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Total tax rate (per \$100 of value)	\$0.469711	\$0.458538	decrease of -0.011173 per \$100, or -2.38%
Average homestead taxable value	\$125,632	\$123,912	decrease of \$-1.37%
Tax on average homestead	\$590.11	\$568.18	decrease of \$-21.93, or -3.72%
Total tax levy on all properties	\$777,789	\$746,910	decrease of \$-30,879, or -3.97%

For assistance with tax calculations, please contact the tax assessor for City of Spearman at 806-659-2524 or , or visit for more information.